

Hideo Egawa to Assume Post of President of Mitsubishi Aircraft Corp.

Mitsubishi Aircraft Corporation announced that at a board of directors meeting held today, Hideo Egawa (currently Director, Senior Executive Vice President, Mitsubishi Heavy Industries, Ltd.) was appointed to succeed Nobuo Toda in the position of president of Mitsubishi Aircraft Corporation as of April 1, 2009. Hideo Egawa is to be officially appointed to the board of directors of Mitsubishi Aircraft Corporation at an extraordinary shareholders' meeting to be held at a later date. Current President Nobuo Toda will be appointed to the post of vice chairman. Both appointments will be finalized at a board of directors' meeting to be held on April 1, 2009.

About Mitsubishi Aircraft Corporation

Mitsubishi Aircraft Corporation commenced operation on April 1, 2008 to implement the design, type certification, procurement, sales and customer support of the Mitsubishi Regional Jet. It is currently capitalized at 70 billion yen, with 67.5 percent of this financing being furnished by Mitsubishi Heavy Industries, Ltd., 10 percent from Toyota Motor Corporation, 10 percent from Mitsubishi Corporation, 5 percent from Sumitomo Corporation and 5 percent from Mitsui & Co., Ltd.

Inquiries regarding this press release should be directed to the PR firm AccessEast, at 050-5805-3181 (or from overseas +81-50-5805-3181).

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Personal Record

- 1. Full Name** Hideo Egawa
- 2. Date of Birth** November 2, 1944
- 3. Date of Join** Apr. 1, 1967 Joined Mitsubishi Heavy Industries, Ltd.
- 4. Career**
- Apr. 1, 1996** General Manager, Aircraft Department of Aircraft & Special Vehicle Headquarters
- May. 1, 1999** Chief Coordinator, Presidential Administration Office
- Jun. 1, 1999** President of Mitsubishi Heavy Industries America, Inc.
- Jun.27, 2002** Director, Chief Coordinator, Global Strategic Planning & Operations Headquarters Held also the post of President, Mitsubishi Heavy Industries America, Inc
- Jun.26, 2003** Director, General Manager, Global Strategic Planning & Operations Headquarters Retired the post of President, Mitsubishi Heavy Industries America, Inc.
- Apr. 1, 2005** Managing Director, General Manager, Global Strategic Planning & Operations Headquarters
- Jun.28, 2005** Director, Executive Vice President, General Manager, Global Strategic Planning & Operations Headquarters
- Apr. 1, 2006** Director, Executive Vice President, General Manager, Presidential Administration Office, General Manager, Global Strategic Planning & Operations Headquarters
- Apr. 1, 2007** Director, Senior Executive Vice President, General Manager, Presidential Administration Office