

MJET Executive Takashi Nishioka Announces Retirement

Mitsubishi Aircraft Corporation announced to the board of directors today that Takashi Nishioka (Chairman) will retire from the company at the end of the fiscal year ending March 31, 2010 and to appoint Nobuo Toda to succeed Nishioka in the position of chairman of Mitsubishi Aircraft Corporation as of April 1, 2010.

About Mitsubishi Aircraft Corporation

Mitsubishi Aircraft Corporation (MJET) commenced operation on April 1, 2008 to conduct the design, type certification, procurement, sales & marketing and customer support of the Mitsubishi Regional Jet (MRJ). It is currently capitalized at 100 billion yen, with this financing being furnished by, among others, Mitsubishi Heavy Industries, Ltd., Toyota Motor Corporation, Mitsubishi Corporation, Sumitomo Corporation and Mitsui & Co., Ltd.

About MRJ

The Mitsubishi Regional Jet (MRJ) is a family of 70- to 90-seat next-generation regional jets, which will offer both top-class operational economy and outstanding cabin comfort based on a vision of applying advanced mainline jet technology to create a new standard for next-generation regional jets.

The MRJ is under development by MJET and will be based on cutting-edge technology cultivated by Mitsubishi Heavy Industries, Ltd. (MHI) during its many years engaged in the development and manufacture of both military and commercial aircraft.

By featuring state-of-the-art aerodynamic design, noise analysis technologies and a game-changing engine, the MRJ will significantly cut fuel consumption, noise and emissions, consequently improving competitiveness and profitability for airlines. The MRJ will have a four-abreast seat configuration, with large overhead bins, and also feature an innovative slim seat that offers heightened comfort to passengers.

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